



13 May 2016

Join us in Wellington!

Please keep 10th and 11th August free in your busy diaries because Cooperative Business NZ is providing Members with three great reasons to join us at the Basin Reserve in Wellington! In addition to our Annual General Meeting, we're also holding a seminar on co-operative governance and workshops to make the most of your valuable time.

WEDNESDAY, 10TH AUGUST

9.30am - 10am	Morning Tea
10am – 4.30pm	Co-operative Governance Seminar
5pm – 6pm	AGM
7pm – 10.30pm	Dinner

THURSDAY, 11TH AUGUST

9am – 12 noon	Co-operative Governance Seminar (cont.), workshops & case studies
12 noon	Lunch

Co-operative Governance Seminar

In association with our governance training partner, the Institute of Directors, we are holding a co-operative governance seminar. Trusted corporate governance advisor and experienced board chair and director, Richard Westlake – pictured, right – will facilitate. Building on last year's popular *Leading Co-operative Essentials* programme, the seminar is suited for board members and executive of co-operatives who want to better understand effective governance within the co-operative business model. More details are to follow next week.





Board Elections – call for nominations

With our AGM just three months away, it's that time of year again when we call for nominations for the Cooperative Business New Zealand board of directors.

Following the resignation of Karen Kenny who has moved to Australia and with Deputy Chair David Shaw retiring after six years' excellent service, there are two positions available this year.

Chair Jonathan Lee and current directors Christine Burr, Kim DeGarnham, Murray Jagger and Blue Read (independent) will remain on the board to add valuable experience and continuity.

Nominations officially open today and will close in six weeks' time on Friday, 24th June. If we receive more than two nominations, we will hold an election. As the Returning Officer, I will send you a voting pack, including information about the candidates, the following week.

Were there to be an election, voting would close on Monday, 1st August and the results officially declared at our AGM on Wednesday, 10th August.

We will email to all CBNZ Members more information, including a timetable and Director nomination form, later today then post this on our [website](#).

FMC Act submission: *Exemptions for Small Offers of Co-operative Shares*

Thank you to all Members who provided me with feedback over the last three weeks. We filed our submission successfully by the cut-off date and now await advice from the FMA on further consultation. With the new legislation due to become effective from 1st December this year, we are expecting finalisation of the "tests" that will be in place in order to qualify for exemptions from producing Public Disclosure Statements when raising share capital over the next few weeks.

And finally. . .

Thank you to everyone who has welcomed me so warmly during my first month with Cooperative Business NZ. It's been an extremely busy few weeks and I've enjoyed meeting 10 of our Members already with another 8 planned for next week. I hope to meet as many Members as possible before our AGM.

Kind regards,

Craig