



1st October 2018

PM's Business Advisory Council seeks co-operative ideas



Left, Rt Hon Jacinda Ardern. Right, Air New Zealand CEO Christopher Luxon will lead the Business Advisory Council.

Cooperative Business NZ has been invited to contribute towards the work of the Prime Minister's Business Advisory Council – and I urge our Members to share in this opportunity.

I have been asked to collate ideas and feedback on behalf of our Members and then provide these back to this Council. I plan on holding discussions and gathering information via three Co-op Roundtable Discussions, *please see details below*.

As covered in my September newsletter, Cooperative Business NZ fully supports our Prime Minister's formation of a Business Advisory Council, to be chaired by Air NZ's CEO Christopher Luxon, as this will help bring our politicians and NZ business closer together while focusing on a range of issues and opportunities. Thinking ahead I would expect that this could include the following:

- Threats to future business including via compliance requirements and legislative constraints
- Future business opportunities and how our government may assist in developing these, including exports
- The role of technology as a key driver in developing new business as well as increasing the speed of business, including digital marketing
- How MBIE and other government departments and agencies can work more effectively with NZ business and, in our case, with co-ops, mutuals and societies.

Cooperative Roundtable Discussions

- **Friday 2nd November**, Farmlands Boardroom, 535 Wairakei Rd, Burnside, Christchurch, 10.00am to 1.00pm, followed by lunch
- **Wed 7th November**, Dairy Goat Co-op Boardroom, 18 Gallagher Drive, Hamilton, 10.00am to 1.00pm, followed by lunch
- **Friday 16th November**, Fonterra Centre Auditorium, 109 Fanshawe St, Auckland, 10.00am to 1.00pm, followed by lunch

I am proposing limiting attendance to 15 people at each session however I will be sending a questionnaire to all Members for feedback with a view to sharing this before the discussions begin.

All Cooperative Business NZ Full Members are invited to attend one of these sessions however at this stage we will only have room for one representative per Full Member.

Invitations have recently been sent to our Full Members' CEO's / GM's.

For more information about the Prime Minister's Business Advisory Council

- Watch TVNZ item released on 28th August [here](#)
- Read our Cooperative Business NZ statement [here](#)

Backing Pacific Islands aid and sustainable development

It was disappointing to read media commentator Heather Du Plessis-Allan's ill-informed comments that the Pacific region may "not matter" along with her reference to "leeching".

While New Zealand does indeed allocate millions of dollars every year in the Pacific, in my view this is money well spent as we seek to improve conditions and stability in the region. Having a settled and prosperous Pacific region must be in NZ's best interests internationally.



- Read my reply [here](#)

Going into bat for Fonterra and the co-op business model



Fonterra CFO Marc Rivers, Chairman John Monaghan and Interim CEO Miles Hurrell face the media after announcing a net loss of \$196 million

I have been asked by several journalists and commentators what impact the co-operative business model has had on Fonterra's recent performance following its 2017/18 pay-out and operating loss announcement last month.

Despite these results, Cooperative Business NZ remains firmly resolved that Fonterra, as a strong co-op, is the only model that serves to deliver a stable and prosperous future for its shareholders and farming families throughout New Zealand.

- Read my reply [here](#)

Global challenges and how co-ops can help



In a growing number of western world countries, including the UK, young people for the first time are set to earn less over their lifetime than the generation before them. In addition, the basic building blocks of life, from housing to education to transport, are becoming more and more costly and inadequate for many driving de-stabilising levels of indebtedness. Many countries, and communities of people within them, are being left behind as institutions offering support and collective agency have been lost and democratic power within respective economies has weakened.

While NZ's economy has flourished over the past 10 years since the GFC, we are no different in terms of the growing gap between rich and poor, child poverty, the unaffordability of suitable housing for many, unhealthy levels of indebtedness and foreign ownership of assets.

- Read my full article [here](#)

Co-op and Mutual Enterprise (CME) Research Symposium, 2018 ANZAM Conference, Auckland | 5th December 2018



ANZAM
AUSTRALIAN & NEW ZEALAND
ACADEMY OF MANAGEMENT

Founded in 1987, Australian and New Zealand Academy of Management (ANZAM) is the professional organisation for management academics in Australia and New Zealand.

Each December an international conference is organised by ANZAM in either Australia or New Zealand, the program featuring presentations of the latest research papers, research symposia, teaching and professional development workshops, as well as meetings (Board, AGM etc.).

This year it will hold its conference in Auckland from 4th to 7th December including a two-hour session on Wednesday 5th December on the following topic: "*Navigating the Management and Governance of Co-operatives: Cases of Success and Failure*".

Timing	Wednesday 5 th December 2018, from 5.30-7.30pm
Venue	CORDIS Hotel, Symonds Street, Auckland (<i>Crystal Rooms 1 & 2</i>)
Forum Chairperson	Prof Frank Scrimgeour, Waikato Management School
International Presenter	Prof Tim Mazzarol, University of Western Australia, Perth, Australia
NZ Presenter	Andrew Baird, Head of Sales, Capricorn
Participants	Cooperative Business NZ Members and others interested in CMEs; Academics from NZ and Australia
Programme	2-3 short presentations, each followed by questions/discussion
Cost	Free of charge to Cooperative Business NZ Members



Professor Frank Scrimgeour



Professor Tim Mazzarol



Andrew Baird

Here is the link to a promotional flier on this event, please email me if you are interested in attending. [Click here.](#)

Our Corporate Associate Members

Cooperative Business NZ offers Corporate Associate membership to chosen businesses and organisations, *refer list below*, which wish to provide their products/services to Co-operative Businesses NZ's Members and/or wish to support the co-operative business model here in NZ.

1. **Baycorp**: debtor information and debt management
2. **Buddle Findlay**: legal, including advice and guidance on NZ co-operative legislation
3. **Deloitte**: accounting, audit and financial advisory services
4. **LBMX**: leading provider of technology solutions for purchasing co-operatives, buying groups, members and their suppliers
5. **Lifeline**: helping New Zealanders in crisis, 24/7 confidential support from qualified counsellors and trained volunteers
6. **Sheffield Search**: executive search and selection, organisational development
7. **Silvereye**: public relations and marketing communications consultancy
8. **Syndex**: digital technologies providing registry, administration, shareholder relations services and a share trading platform – all promoting and enhancing transparency, liquidity, independence and price discovery
9. **Westlake Governance**: best practice co-operative governance.
 - For more details on each CAM visit [Corporate Associate Members](#)

Educational & networking events, and key dates over 2018:

1. Co-op Business Leaders' Forum, Fonterra Centre, Auckland, 27th February
2. Co-op Business Roundtable Discussion, Sheffield's offices, Auckland, 19th April
3. International Workers' Day, 1st May
4. Co-op Governance Accelerator Programme (2-day), Buddle Findlay's offices, Wellington, 9th & 10th May
5. Cooperative Business NZ new director elections, nomination period: 28th May to 27th June
6. Cooperative Business NZ annual awards (4), nomination period: 1st June to 27th July
7. Co-op Business Roundtable Discussion, Deloitte's offices, Auckland, 29th June
8. ICA – Asia Pacific Forum, The Development of Co-operatives, Port Vila, Vanuatu, 5th to 7th July
9. International Day of Co-operatives, 7th July
10. Co-op Governance Accelerator Programme (2-day), Rydges Latimer, CHC, 13th & 14th August
11. Cooperative Business NZ AGM / Annual Awards Dinner, Rydges Latimer Hotel, CHC, 14th August
12. Co-op Governance Essentials Seminar (1-day), Buddle Findlay Offices, Wellington, 19th September
13. ICA Global Summit, Buenos Aires, Argentina, 21st to 26th October
14. Co-op Business Roundtable Discussion, NZ co-op sector feedback for Business Advisory Council, Farmlands' Offices, Christchurch, 2nd November
15. Co-op Business Roundtable Discussion, NZ co-op sector feedback for Business Advisory Council, Dairy Goat Co-op's Offices, Hamilton, 7th November
16. Co-op Business Roundtable Discussion, NZ co-op sector feedback for Business Advisory Council, Fonterra Centre, Auckland, 16th November
17. ICA Asia Pacific Regional Assembly, Tehran, Iran, 26th to 30th November
18. Co-op and Mutual Enterprise Research Symposium, ANZAM Conference, Cordis Hotel, Symonds St, Auckland, 5th December
 - Please [email me](#) if you, or a colleague, are interested in attending any of these events.

Regards



Craig Presland
CEO, Cooperative Business New Zealand.